

Government of Jammu and Kashmir Science and Technology Department: Civil Secretariat, Jammu/Srinagar

Subject: Creation of Jammu and Kashmir Renewable Energy

Corporation.

Ref: Cabinet Decision No: 97/ 5/ 2018 dated 24-04-2018.

Government Order NO: 20-ST of 2018.

D a t e d: 25 -04- 2018.

Sanction is hereby accorded to the:-

- 1. Creation of Corporation as a private limited company under the name and style of "Jammu and Kashmir Renewable Energy Corporation (JKRENCO)" or any other name approved by the Registrar of Companies.
- 2. The registered office of the corporation shall be at Tawanai Ghar, Bemina, Srinagar.
- 3. Initial Board of Directors of Corporation shall comprise:
 - a) Secretary, Science & Technology Department.
 - b) Director Finance, Science & Technology Department.
- 4. Authorized share Capital of ₹1.00 crore of 10, 00, 000 shares of ₹10/- each fully subscribed and paid up as under:

i. Hon'ble Governor of J&K =998500 Shares

ii. Secretary, Finance Department = 500 Shares

iii. Secretary, PD&M Department = 500 Shares

iv. Secretary, Science & Tech. Deptt. = 500 Shares

5. The charge of the Managing Director of the Corporation shall be held by Secretary, Science & Technology Department till further orders.

The Managing Director and Director Finance shall take all necessary steps for registration of the corporation with the Registrar of the companies including Memorandum & Articles of Association to be vetted by the Law Department.

By order of the Government of Jammu and Kashmir.

(Dr. Abdul Rashid),
Secretary to Government,
Science and Technology Department.

Dated: 25 -04-2018.

NO: ST/Adm/J/19/2017. Copy to the: -

Principal Accountant General, J&K, Srinagar.

2. Principal Secretary to Hon'ble Governor, J&K for information of Hon'ble Governor.

3. Principal Secretary to Government, Finance Department (w.t.s.c.).

4. Principal Secretary to Government, Planning Development and Monitoring Department.

5. Commissioner/ Secretary to Government, General Administration department.

6. Director Finance, Science & Technology Department.

7. Chief Executive Officer, J&K Energy Development Agency, Jammu.

8. OSD to Hon'ble Minister for Science and Technology for information of Hon'ble Minister.

9. Private Secretary to Secretary to Government, S&T Department for information of Secretary.

10. Order/Stock file